

SPECIAL MEASURES ADOPTED IN RELATION TO THE GENERAL MEETING OF SHAREHOLDERS 2020 WITH REGARDS TO THE COVID-19 PANDEMIC

With respect to the restrictions applicable at any given time as a result of the situation generated by COVID-19 and in view of promoting the general well-being, health, and safety of shareholders, employees, and the remainder of people involved in preparing and holding the General Meeting, it has been agreed that attendance of this General Meeting shall also be permitted—in accordance with the provisions of article 18. bis of the Articles of Association and article 16. bis of the Regulation on the General Meeting of Shareholders—to take place via electronic or digital remote communication means duly guaranteeing the identity of the subject, the applicability of his or her rights, and enabling a real-time connection with the location at which the General Meeting is being held.

Remote attendance of the General Meeting as indicated above shall be subject to the provisions of the Law, the Articles of Association, the Regulation on the General Meeting of Shareholders, and the following basic rules, which may be complemented and expounded by those published on the Company's website (www.deoleo.com). Remote attendance of the General Meeting is an extraordinary measure and is in addition to the different channels already provided to the Company's shareholders for participating in the General Meeting.

A. Advance Registration

To guarantee the identity of attendees, the proper exercise of their rights, and the correct holding of the meeting, shareholders (or their representatives) wishing to use remote attendance means must register on the Remote Attendance Platform via the Company's website (www.deoleo.com), starting as of September 28 and up until 48 hours prior to the holding of the first session of the Meeting, namely at 11:00 AM on October 27, 2020. Any shareholders that wish to attend the Meeting of Shareholders remotely must:

- a) identify themselves in the aforementioned registry by means of their electronic Spanish national identity document (DNIe), the legally recognized electronic signature of the shareholder, in accordance with the provisions of Spanish Law 59/2003 of December 19 on Electronic Signatures, so long as these are based on a recognized electronic certificate that has not been revoked and which (i) is an Electronic User Certificate issued by the Spanish Public Certification Authority (*Autoridad Pública de Certificación Española*, CERES) working under the Spanish National Department of Coins and Stamps (*Fábrica Nacional de Moneda y Timbre*); or (ii) is incorporated into the Electronic National Identity Document issued in accordance with Royal Decree 1153/2005 of December 23 regulating the issuance of the National Identity Document and its electronic signature certificates; or
- b) Identify themselves, if they wish, with a username and password, which they can request from the Company at the time of registering on the information system.

In order for a shareholder that is a legal person to be able to register for the Remote Assistance Platform and remotely attend the General Meeting, it must possess an established electronic signature. In the event that an authorized representative will be completing the registration process on behalf of the shareholder that is a legal person, he or she must provide proof of the authority enabling him or her to act on behalf of the shareholder that is a legal person, as well as of his or her identity, by sending, via email (accionistas@deoleo.com), the shareholder's attendance and delegation card, duly filled out and signed, along with a copy of the national ID or any other valid official document generally accepted for these purposes of the person authorized to remotely attend the General Meeting, as well as a copy of the document providing proof of the authority or position allowing him or her to act on behalf of the shareholder that is a legal person, at least 48 hours prior to the planned date of the holding of the General Meeting of Shareholders, first session. Once the documentation has been received and verified, the person shall be registered to remotely attend the Meeting, so long as he or she meets the access and identification requirements indicated in the above paragraph. If the authorized representative wishes to identify him- or herself by means of a username/password to remotely attend the Meeting, he or she must request these from the Company in advance so that this access information can be generated.

Furthermore, in order for a representative to be able to register to attend the General Meeting remotely for shares that are not directly owned by him or her, he or she must provide proof of his or her representative authority and identity by sending, by email (accionistas@deoleo.com), the shareholder's attendance and delegation card, duly filled out and signed, along with a copy of the national ID or any other valid official document generally accepted for these purposes for the representative, at least 48 hours prior to the planned date of the holding of the General Meeting of Shareholders, first session. Once the validity of this representation has been confirmed, his or her registration shall be confirmed and the representative will be permitted to remotely attend the Meeting, so long as he or she meets the access and identification requirements indicated in the above paragraph. If the representative wishes to identify him- or herself by means of a username/password to remotely attend the Meeting, he or she must request these from the Company in advance so that this access information can be generated.

Only shareholders that register correctly and connect on the date of the holding of the Meeting at the indicated time will make up a part of the attendance quorum and be included on the list of attendees in accordance with the provisions of the Regulation on the General Meeting.

B. Connecting and Attendance

Shareholders (or their representatives) that register in advance in accordance with the above paragraph must connect by means of the Remote Attendance Platform, which will be available on the corporate website, between 8:30 AM and 10:45 AM on the date of the holding of the General Meeting, namely, October 29 or 30, 2020, depending on whether the Meeting is held during the first or second session; and must identify themselves by means of an advanced or recognized electronic signature or by means of the username/password requested during the prior registration process. The registration of attendees outside of this timeslot shall not be permitted.

In the event that the General Meeting is held during the second session, only

shareholders and representatives that have registered in advance and completed the registration and certification process by October 30, 2020 shall be permitted to attend, participate, request information, formulate proposals, and vote in the General Meeting of Shareholders in the way established in this announcement.

Shareholders (or their representatives) that register in advance but do not subsequently connect during the meeting shall not be considered attendees.

C. Participation

Shareholders (or their representatives) remotely attending the General Meeting of Shareholders that wish to participate in the meeting, or when applicable, request information or clarifications in writing or ask questions in writing regarding the items contained in the agenda, the information accessible to the public that could have been provided by the Spanish National Stock Market Commission [*Comisión Nacional del Mercado de Valores*] since the holding of the last General Meeting, or the audit report, will be permitted to do so by means of the Remote Attendance Platform starting as of the time at which their right to attend has been confirmed.

Participation, requests for information, and when applicable, proposals, when appropriate, must be submitted in writing by means of the link provided for this purpose on the Remote Attendance Platform (maximum of 2000 characters, or attaching a document of up to 8 MB), from the time of registration on the Remote Attendance Platform up until 10:45 AM. In the event that shareholders and representatives want their participation to appear in the meeting's minutes, they must clearly and expressly indicate this in the header of their text.

Requests for information or clarifications validly submitted by remote attendees during the course of the meeting shall be answered in writing, addressed to the interested party, within the seven days following the completion of the meeting.

D. Voting

Shareholders (or their representatives) remotely attending in the General Meeting of Shareholders shall be permitted to vote on the agreement proposals corresponding to the items of the agenda by means of the link and voting form provided for this purpose on the Remote Attendance Platform, starting as of the time at which the President of the Meeting declares that they are open for voting and makes a statement to this effect, and up until the time indicated for this purpose by the President, obtaining proof of voting in digitally signed PDF format. If, in relation to one of the items of the agenda, the shareholder or representative does not indicate the direction of his or her vote, the vote shall be deemed to be in favor of the proposals made by the Board of Directors.

The agreement proposals corresponding to items not included in the agenda must be the subject of voting during the time interval indicated for this purpose by the President, once the proposal has been formulated and it has been determined that it should be subject to voting. Remote attendees shall be subject to the same regulations regarding voting and the adoption of agreements established in the Articles of Association and the Regulation on the General Meeting as those applicable to shareholders attending in person.

E. Other Matters

Shareholders (or their representatives) remotely attending the Meeting and which wish to obtain express proof of their abandonment of the General Meeting so that their vote is not taken into account must do so by sending an electronic message by means of the link available for this purpose on the Remote Attendance Platform provided on the Company's website (www.deoleo.com). Once their express desire to abandon the meeting has been expressed, all subsequent actions that they carry out remotely shall be deemed to not have taken place.

Remote attendance by shareholders shall prevail over votes issued remotely and representative authority granted prior to the holding of the General Meeting.

In relation to remote attendance, the Company shall not be liable for any damages that may be caused to shareholders or representatives as a result of the occasional non-availability of its website as well as any other failure in the connection or any other unforeseen circumstances of an equal or similar nature, which are out of the control of the Company, without prejudice to the adoption of the measures required by each given situation, including the potential temporary suspension or postponement of the General Meeting. Both for the granting of representation and the issuance of votes via remote communication means, as well as for remote attendance of the Meeting, the Company reserves the right to modify, suspend, cancel, or restrict representation means, electronic votes, and/or remote assistance, whenever technical or security reasons so advise it or require of it. If any of these situations occurs, it will be announced on the Company's corporate website. All of this is without prejudice to the validity of the representations already granted, of votes already issued, and the attendance and representation rights of shareholders.

It is also recalled that any shareholder that has the right to attend shall be permitted to authorize another person to represent him or her, even if this person is not a shareholder of the Company, or to vote remotely in advance, as mentioned in this announcement.

Lastly, it is hereby stated that in the event that on the date of the holding of the General Meeting limitations on movement and gatherings exist in the city of Madrid preventing the in-person holding of general meetings, the General Meeting shall be held exclusively by remote means without the physical attendance of shareholders, representatives, or invitees, except, when applicable, the presence of President and Secretary of the Meeting and the Notary. All of these measures are compatible with compliance with corporate obligations and guarantee the full political rights of shareholders.

Shareholders (or their representatives) are exclusively responsible for the safekeeping of the password and identification means necessary for accessing and using the remote attendance service. In the event of a legal person, it must provide notice of any modification or revocation of the authorizations of its representative, and as a result, the Company waives any responsibility until such notice has been provided.