

DEOLEO, S.A.

2025 ANNUAL GENERAL MEETING

ATTENDANCE - PROXY APPOINTMENT CARD

Attendance/proxy appointment card for the Annual General Meeting of **DEOLEO, S.A.**, to be held in Rivas Vaciamadrid, at the Company's offices on calle Marie Curie, 7, at 12pm on 4 June 2025, at first call, and in the event the legally-required quorum for holding it at first call is not reached, at second call on 5 June 2025, at 12pm.

ATTENDANCE

Shareholders who hold at least 250 shares, so long as those shares are recorded in their name in the corresponding book entry register five (5) days before the Meeting is scheduled to take place (i.e., 30 May 2025) are entitled to attend the Annual General Meeting themselves or via proxy. Shareholder status may be certified in any legally valid means. This card must be signed in the space indicated below and presented on the day of the Meeting at the Meeting venue.

In the case of legal person shareholders, this card must be accompanied by documentation certifying the power of attorney of the physical person attending.

Signature of the shareholder attending

In....., on..... 2025

Name of the shareholder:
Shareholder ID (DNI/NIF):
Number of shares:

DEOLEO, S.A.

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PROXY APPOINTMENT CARD

SHAREHOLDER IDENTIFICATION PARTICULARS

Holder(s)		Address	
Tax ID	No. of shares	Depository entity	Securities account

The shareholder with the above-listed identification particulars hereby appoints as their proxy for the Meeting referred to above:

Mr./Ms. with tax
identification no.....

If the shareholder does not specify the person he or she wishes to represent them, their proxy will be deemed conferred in the Chairman of the Board of Directors or whomever chairs the General Meeting in his place.

If the shareholder does not provide specific voting instructions, in the event that the proxy is party to a conflict of interest with respect to any of the proposals put to vote at the Meeting, the proxy will be deemed conferred in the following substitute proxy:

Mr./Ms.....with tax
identification no.....

Voting instructions:

	Vote in favour	Vote against	Abstention	Blank vote
1. Review and vote on the separate financial statements (balance sheet, statement of profit or loss, statement of changes in equity, statement of cash flows and notes) and management report of the Company for the year ended 31 December 2024.				
2. Review and vote on the consolidated financial statements (balance sheet, statement of profit or loss, statement of changes in equity, statement of cash flows and notes) and consolidated management report of the Company and its subsidiaries for the year ended 31 December 2024.				
3. Review and vote on the proposed appropriation of the Company's profit/(loss) for the year ended 31 December 2024.				
4. Review and vote on the Non-Financial Information Statement for the year ended 31 December 2024.				
5. Review and discharge, as appropriate, of the Board's performance during the year ended 31 December 2024.				
6. Ratification and re-election of directors:				
6.1 Ratification of the appointment via co-option and re-election of Cristóbal Valdés Guinea as director, classified as executive director.				
6.2 Ratification of the appointment via co-option and re-election of Pier Luigi Sigismondi as director, classified as proprietary director.				
7. Amendment of article 26 of the Bylaws (director tenure and remuneration) to amend certain aspects related to director remuneration.				
8. Approval of the Director Remuneration Policy.				
9. Advisory vote on the Annual Director Remuneration Report for 2024.				
10. Review and vote on the re-election of the financial statement auditor for 2025.				
11. Provision of notice to the shareholders regarding the amendments to the Board Regulations, not subject to vote.	N/A	N/A	N/A	N/A
12. Delegation of powers in the Board of Directors to formalise and execute all of the resolutions carried at the Annual General Meeting, with express powers of substitution, to place them on public record, to interpret, rectify, complement and implement them and to register them.				

13.	Vote, for the purposes of articles 160 f) and 529 <i>duovicies</i> of Royal-Legislative Decree 1/2010, of 2 July 2010, enacting the consolidated text of the Corporate Enterprises Act, on the grant by the Company to ASO Lux 3 S.à r.l. ASO Lux 4 S.à r.l. of a call option over its shares in Deoleo Holding.				
14.	Delegation in the Board of Directors, in accordance with the contents of article 297.1.b) of the Corporate Enterprises Act, of the power to increase share capital, for a term of five years, up to the legally-permitted amount, on one or more occasions, in the amount determined by the Board of Directors up to the legally-permitted amount, via the issuance of new shares, with or without voting rights, including redeemable shares or shares of any of kind permitted by law, expressly allowing for incomplete subscription on the terms of article 311 of the Corporate Enterprises Act and expressly including the power to amend article six (share capital) of the Company's Bylaws accordingly.				
15.	Delegation in the Board of Directors, in accordance with the contents of article 13.5) of the Bylaws, of the power to issue notes and other marketable securities or hybrid financial instruments, secured or unsecured, senior or subordinate, directly or through Group companies, in the amount deemed appropriate, on one or more occasions, expressly allowing for incomplete subscription.				
16.	Delegation in the Board of Directors of the power to apply to have the Company's shares admitted to trading on the stock exchanges of Madrid, Bilbao and Valencia and on the continuous electronic market ("SIBE"), taking any and all steps to that end.				

The shareholders are hereby cautioned that:

- In the event that the proxy appointment card does not provide other voting instructions, the proxy will be understood to have been expressly instructed to vote in favour of the proposed resolutions submitted by the Board of Directors.
- If matters that are not included on the agenda are put to vote at the Meeting and are therefore not known when granting proxy, the proxy will cast their vote in the manner they deem most opportune, upholding the interests of the Company and of their principal. This also applies to proposal(s) put to vote at the Meeting that have not been submitted by the Board of Directors.
- In the event you do not indicate a substitute proxy for cases in which the proxy is party to a conflict of interests, or, in the event the substitute proxy is likewise conflicted, the proxy will be deemed conferred in the Chairman of the Annual General Meeting and Meeting Secretary, in that order.

Signature of the shareholder appointing proxy

Signature of the proxy

In....., on..... 2025

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**Name of the shareholder:
Shareholder ID (DNI/NIF)
Number of shares**

In the case of a legal person shareholder, the proxy appointment card must be accompanied by documentation certifying the power of attorney of the physical person signing the proxy appointment on behalf of the legal person shareholder.

DEOLEO, S.A.

2025 ANNUAL GENERAL MEETING

AGENDA

1. Review and vote on the separate financial statements (balance sheet, statement of profit or loss, statement of changes in equity, statement of cash flows and notes) and management report of the Company for the year ended 31 December 2024.
2. Review and vote on the consolidated financial statements (balance sheet, statement of profit or loss, statement of changes in equity, statement of cash flows and notes) and consolidated management report of the Company and its subsidiaries for the year ended 31 December 2024.
3. Review and vote on the proposed appropriation of the Company's profit/(loss) for the year ended 31 December 2024.
4. Review and vote on the Non-Financial Information Statement for the year ended 31 December 2024.
5. Review and discharge, as appropriate, of the Board's performance during the year ended 31 December 2024.
6. Ratification and re-election of directors:

- 6.1 Ratification of the appointment via co-option and re-election of Cristóbal Valdés Guinea as director, classified as executive director.
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- 8. Approval of the Director Remuneration Policy.
- 9. Advisory vote on the Annual Director Remuneration Report for 2024.
- 10. Review and vote on the re-election of the financial statement auditor for 2025.
- 11. Provision of notice to the shareholders regarding the amendments to the Board Regulations, not subject to vote.
- 12. Delegation of powers in the Board of Directors to formalise and execute all of the resolutions carried at the Annual General Meeting, with express powers of substitution, to place them on public record, to interpret, rectify, complement and implement them and to register them.
- 13. Vote, for the purposes of of articles 160 f) and 529 *duovicies* of Royal -Legislative Decree 1/2010, of 2 July 2010, enacting the consolidated text of the Corporate Enterprises Act, on the grant by the Company to ASO Lux 3 S.à r.l. ASO Lux 4 S.à r.l. of a call option over its shares in Deoleo Holding.
- 14. Delegation in the Board of Directors, in accordance with the contents of article 297.1.b) of the Corporate Enterprises Act, of the power to increase share capital, for a term of five years, up to the legally-permitted amount, on one or more occasions, in the amount determined by the Board of Directors up to the legally-permitted amount, via the issuance of new shares, with or without voting rights, including redeemable shares or shares of any of kind permitted by law, expressly allowing for incomplete subscription on the terms of article 311 of the Corporate Enterprises Act and expressly including the power to amend article six (share capital) of the Company's Bylaws accordingly.
- 15. Delegation in the Board of Directors, in accordance with the contents of article 13.5) of the Bylaws, of the power to issue notes and other marketable securities or hybrid financial instruments, secured or unsecured, senior or subordinate, directly or through Group companies, in the amount deemed appropriate, on one or more occasions, expressly allowing for incomplete subscription.
- 16. Delegation in the Board of Directors of the power to apply to have the Company's shares admitted to trading on the stock exchanges of Madrid, Bilbao and Valencia and on the continuous electronic market ("SIBE"), taking any and all steps to that end.

DATA PROTECTION

You are hereby informed that the data you provide us in the course of exercising your right to attend, appoint a proxy and vote at the upcoming Annual General Meeting and the data provided by the entities at which your shares are deposited will be processed with the purpose of managing and verifying the Company's shareholder records. The data will be provided to the notary exclusively for the purpose of recording the Annual General Meeting minutes.

The data provided will be conserved for as long as your relationship with DEOLEO continues or until you request their erasure. Anyone is entitled to ask for confirmation as to whether we are processing your personal data here at DEOLEO. Data subjects have the right to access their personal data, have incorrect data rectified and ask for the erasure of their data when no longer needed for the purposes for which they were collected. They may also refuse to be sent information by our company.

To exercise your rights as data subjects, please send an email to rgpd@deoleo.com. If you are unhappy with the attention received regarding your data protection rights, you can contact the Spanish data protection agency, AEPD.