

Mr. Ignacio Silva Alcalde, Chief Executive Officer of DEOLEO, S.A. (the "Company"), domiciled in Alcolea (Córdoba) Ctra. N-IV (KM 388)-14610, a company whose shares are listed in the stock exchanges of Madrid, Bilbao, Valencia and Barcelona,

DECLARES

The following, in accordance with the provisions of Article 228 of the Royal Legislative Decree 4/2015 of 23 October approving the consolidated text of the Securities Market Act:

RELEVANT FACT

The agency "Standard & Poor's" maintains the credit rating of Deóleo, S.A. at CCC+, with negative outlook.

In Rivas Vaciamadrid, May 28th, 2019

Mr. Ignacio Silva Alcalde