

Mr. Ignacio Silva Alcalde, Chief Executive Officer of DEOLEO, S.A. (the "Company"), domiciled in Alcolea (Córdoba) Ctra. N-IV (km 388) – 14610, a company whose shares are listed in the Stock Exchanges of Madrid, Bilbao, Valencia and Barcelona.

DECLARES

In compliance with Article 17 of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse, dd. April 16th, 2014, and art 226 of the consolidated text of the Ley del Mercado de Valores, the following is hereby made public:

PRIVILEGED INFORMATION

As a continuation of the inside information made public on September 26, 2019, January 17, 2020, May 7, 2020, May 21, 2020, and June 15, 2020, with reference numbers 282046, 285988, 232, 253 and 283, respectively, the Company reports that, within the framework of the restructuring of its financial debt (the "**Restructuring**"), today:

- (i) the deed has been registered at the Cordoba companies register (*Registro Mercantil*) for the capital reduction to zero euros to offset losses and simultaneous share issue for the total effective value (nominal plus premium) of €50,000,000.40, for cash consideration and with recognition of pre-emptive rights, executed on June 22, 2020. Consequently, Deoleo has a share capital of €1,000,000,008, divided into 500,000,004 shares of €0.002 par value each (the "**New Shares**"), all belonging to a single class and series with the same rights and obligations;
- (ii) The Company has asked the CNMV to confirm that requirements are met for the admission to trading of the New Shares and it is expected that the Madrid, Bilbao, Valencia and Barcelona stock exchanges will agree to their listing today. The Company has also asked the CNMV to lift the suspension on the trading in its shares, so the New Shares may begin trading on the stated stock exchanges tomorrow, June 25, 2020;
- (iii) the Company will issue 442,763,148 warrants that are expected to be registered in Iberclear's records today, whose terms and conditions are set out in the note on the shares relating to the Company's rights issue entered in the official records of the CNMV on May 21, 2020 (the "**Note on Shares**");
- (iv) the two commercial split-offs carried out in the framework of the Restructuring have been registered at the Cordoba companies register; and
- (v) the governing bodies of Deoleo Preferentes SAU, a Deoleo subsidiary, have adopted the necessary resolutions for the simultaneous dissolution and liquidation of that company and consequent extinction of the preferred shares it issued (the "**Preferred Shares**"), in accordance with section 4.7.1.3. of the securities note dated November 23, 2006 relating to the issuance of the Preferred

Shares, concluding that the share of liquidation proceeds due to the holders of the Preferred Shares has a value of zero euros.

In addition to all this, today all the financial contracts, guarantees and other ancillary documents have been signed, and the restructuring of the financial debt of the Deoleo group (the “**Group**”) has taken effect. The Group’s restructuring was agreed with its main financial creditors and is fully binding, as the Company, together with certain Group companies, has satisfied all the conditions precedent under the master refinancing agreement signed on March 13, 2020.

As a consequence of all the above, Deoleo has shored up its balance sheet, trimmed the Group's financial debt, and secured new funds and a corporate and financial structure that gives it more flexibility to meet its financial commitments, all of which facilitates the Group's stability in the short to medium term. The completion and effectiveness of the Restructuring also contributes to a better and more efficient management of the Group's resources and to achieving the necessary financial capacity to achieve its long-term business plan.

In Madrid, June 24th, 2020

Mr Ignacio Silva Mayor
Chairman & CEO