

Mr. Ignacio Silva Alcalde, Chief Executive Officer of DEOLEO, S.A. (the "Company"), domiciled in Alcolea (Córdoba) Ctra. N-IV (KM 388)-14610, a company whose shares are listed in the stock exchanges of Madrid, Bilbao, Valencia and Barcelona

DECLARES

In compliance with art 17 of the Regulation (EU) No 596/2014 on market abuse, dd. April 16th, 2014, and art 226 of the consolidated text of the Ley del Mercado de Valores, and following the news recently published by the press, we hereby make public the following:

RESTRICTED INFORMATION

Deoleo, S.A. ("Deoleo") reports that Standard & Poor's, the credit rating agency, has lowered the Corporate Credit Rating of Deoleo, S.A., and of its senior debt to the 'CCC-' level, from 'CCC +', placed on creditwatch negative, in a decision that the rating agency justifies by the high probability that the company will carry out a financial restructuring process in the next three months, as reported by Deoleo through the communication of restricted information with registration number 281650, on September 11, 2019.

In Rivas Vaciamadrid, September 13th, 2019

Mr. Ignacio Silva Alcalde CEO